



FOR IMMEDIATE RELEASE

Sparrows Capital appoint former Tekio Capital Management Director Raymond Backreedy to Senior Management Team

Supports Sparrows Capital's growth and ongoing development of the firm's investment process

London, 25th April 2017: [Sparrows Capital](#) ("Sparrows"), the passive and factor-focused asset manager, has appointed Raymond Backreedy to its senior management team.

Sparrows provides a bespoke, specialist service to high net worth individuals and selected institutional investors. Raymond will strengthen the team and capitalise on fast-growing investor demand. He joins as Sparrows takes on a number of new clients and is further developing its investment process in line with the growing body of academic research.

Raymond has been involved in designing and implementing systematic investment solutions for over a decade. He brings PhD level mathematical, statistical and engineering skills, which will support a step change in the scale of Sparrows Capital's operation. He joins from Tekio Capital Management Ltd., where he developed a scalable algorithmic investment capability suitable for a factor investment strategy.

Raymond will be responsible for investment policy as well as portfolio design and management. He will also be providing risk oversight. His experience of constructing and managing rules-based multi asset portfolios will further broaden the wealth of technical investment knowledge at Sparrows, while maintaining its objective, evidence-based approach.

Yariv Haim, CEO Sparrows said, "We are delighted that Raymond is joining our team. His experience will be of enormous benefit to our clients. The indexed, cost-effective approach of Sparrows has garnered strong interest and Raymond is a timely addition to the team as we reach the next stage of our growth. We anticipate continued growth in the use of passive, rule-based strategies and factor investing to parallel the levels of adoption seen in the US."

Raymond Backreedy added: "Sparrows' unique business model brings together academic theory and market practice in an efficient, sophisticated product offering. I am excited to be involved in the next stage of the company's development."

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Further information about Sparrows Capital is available from: www.sparrowscapital.com

About Sparrows Capital

Established in 2013, Sparrows Capital manages assets for family offices, wealthy individuals and selected institutions. Sparrows uses a distinctive approach which is simple and easy for clients to understand. This approach is based on long-term evidence and backed by robust academic studies, which suggest that it will produce better results than conventional asset management across the economic cycle.

Sparrows uses Exchange Traded Funds (ETFs) and Index Funds to build portfolios designed to track markets. The company does not attempt to pick individual stocks and shares and does not time markets.